

## Business Finance Proposal Form

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Date	30 <sup>th</sup> May 2024



### Business

Company Name	ABERDEENSHIRE KITCHENS LIMITED
Trading/Registered Address	321 Holburn Street, Aberdeen, AB10 7FP
Registration number	SC534321
Is the entity part of a group structure?	No
Date incorporated	03 May 2016
Summary of Business Activities	
Website	-

### Proposed Finance

Amount and Term	£150,000
Date Required	June 2024
Purpose of loan	<p>The funds will be used to purchase more stock and to also bank roll a new offering their clients.</p> <p>The company is looking to offer 15 to 30 day payment terms to their clients and will need the funds to support the business while they kick this off.</p> <p>The rest of the funds will be used to refinance their current debt (See attached)</p>

### Current Position (per last filed accounts)

Annual Turnover	£911,999
Profit/Loss	£54,311
Shareholder Funds	£6,952
Overdraft Limit	
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	<p>FLEX 1 – (See attached)</p> <p>FLEX 2 – (See attached)</p> <p>FUNDING CIRCLE – 1 - (See attached)</p>

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	HELENE CAMPBELL		
Home Address:	4 CRICHIE PLACE, FETTERCAIRN, LAURENCEKIRK, AB30 1EZ		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£299,000		
Mortgage Balance:	£147,552		
DOB:	29/12/1974		

Phone 1:	07801068633		
Phone 2:			
Email:	helene@aberdeenshire.kutchenhaus.co.uk		
Consent to Search (Y/N?):	Y		

### Primary Contact

Tel: +447801068633 Email: helene@aberdeenshire.kutchenhaus.co.uk

Our client is a kitchen and worktop retailer-

They have a showroom and trade counter. The company sells to Trade and Direct to Consumers.

As a business they are looking to grow their trade sales – to do this the business needs to start to offer payment terms to be able to gain the larger companies.

They are looking to refinance some debt and then borrow new money to support this expansion.

Trading address - 34A High Street, Laurencekirk, Aberdeenshire Scotland, AB30 1AB

[https://www.google.com/maps/@56.833807,-2.4646382,3a,75y,285.38h,85.92t/data=!3m6!1e1!3m4!1sqbHAzEzN5MsPyeUgK\\_Sv1g!2e0!7i16384!8i8192?coh=205409&entry=ttu](https://www.google.com/maps/@56.833807,-2.4646382,3a,75y,285.38h,85.92t/data=!3m6!1e1!3m4!1sqbHAzEzN5MsPyeUgK_Sv1g!2e0!7i16384!8i8192?coh=205409&entry=ttu)